



# Lithium ion battery price

How much will lithium-ion batteries cost in 2022?

In 2022, the average cost of lithium-ion batteries was projected at \$135 per kWh, according to BNEF. It is expected that prices could drop below \$100 per kWh by 2024, facilitating the wider adoption of electric vehicles. The decreasing costs of lithium-ion batteries benefit consumers by making electric vehicles more affordable and accessible.

How much does a lithium battery cost in 2024?

In 2024, the average global prices of lithium-ion batteries dropped by 20%, reaching \$115 per kWh. For electric vehicle batteries, the price fell below \$100 per kWh. Why Are Lithium Battery Prices Falling?

How much does a lithium ion battery cost?

The electric vehicle market, the primary driver for lithium-ion batteries, grew more slowly than in previous years but still showed the lowest price at \$97 per kWh. Meanwhile, the stationary storage market has surged, with intense competition among cell and system suppliers, particularly in China.

Are lithium-ion battery prices falling?

According to BloombergNEF's 2025 Lithium-Ion Battery Price Survey, lithium-ion battery pack prices have fallen 8% since 2024, reaching a record low of \$108 per kilowatt-hour.

Recent estimates show that the average global price of lithium-ion batteries will reach 112 U.S. dollars per kilowatt-hour in 2025. Battery pack prices are projected to drop below the 100...

Up-to-date lithium battery cost guide with a detailed USD/Wh table: wholesale pack averages, and retail examples (EcoFlow, BLUETTI, Jackery, UDPOWER). Learn what drives \$/Wh ...

Discover li-ion cell prices, key market factors, and how to find affordable custom batteries from top suppliers like Ufine Battery.

In 2024, the average global prices of lithium-ion batteries dropped by 20%, reaching \$115 per kWh. For electric vehicle batteries, the price fell below \$100 per kWh

The data includes an annual average and quarterly average prices of different lithium-ion battery chemistries commonly used in electric vehicles and renewable energy storage.

TrendForce Lithium Battery Research tracks price trends for major products of China's li-ion battery industry chain, including lithium, cobalt, nickel, cathode/anode materials, separators, ...

Lithium-ion battery prices dropped again in 2025, with average prices coming down 8% to \$108 per kilowatt-hour, according to BloombergNEF's annual price survey.

Lithium-ion battery costs vary widely. Prices range from \$10 to \$20,000 based on use. Electric vehicle



# Lithium ion battery price

batteries average \$4,760 to \$19,200. Solar batteries typically cost between \$6,800 ...

Lithium-ion battery pack prices fell to a record \$108/kWh in 2025, fueled by LFP adoption and global competition.

With the historical contract price information in our database and capability of conducting fast and in-depth market analysis, EnergyTrend is equipped to provide both price trend and market intelligence ...

Web: <https://falconengineering.co.za>

