



Foreign orders for solar inverters decline

Will the global solar inverter market fall in 2026?

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, forecasting a fall to 577 GWac this year and 523 GWac in 2026. Image: Lauri Veerde, Wikimedia Commons, CC BY-SA 4.0

Will the global solar inverter market contract in 2025?

The global solar inverter market is set to contract over the next two years, according to analysis from Wood Mackenzie. The consultancy is forecasting the market will fall to 577 GWac in 2025, a 2% year-on-year decrease, followed by a further 9% drop to 523 GWac in 2026.

Will China's solar inverter market decline 5% in 2025?

China's solar inverter market is set to decline 5% in 2025 to 304 GWac, representing the first annual decline in 2019. Nevertheless, the country is still expected to maintain its dominance in the global market, accounting for over 2.9 TWac of cumulative inverter demand through to 2034, according to Wood Mackenzie's forecasts.

Will the solar inverter market recover?

By the early 2030s, Wood Mackenzie is projecting the solar inverter market to recover and surpass the 2024 market size with electrification, AI demand growth and a cyclical repowering market set to provide a solid foundation for inverter demand.

The global solar inverter industry will contract over the next two years as markets in China, Europe and the US confront new volatility.

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Global solar inverter shipments are set to decline for a second consecutive year, reflecting growing uncertainty across major solar markets, according to Wood Mackenzie's latest ...

Wood Mackenzie forecasts a two-year decline in the global solar inverter market, with shipments dropping in 2025 and 2026 due to market uncertainties. Recovery is expected in the early ...

The global solar industry is entering a phase of consolidation after years of rapid expansion, and one of its most critical components is feeling the impact. According to Wood ...

The global solar inverter market will contract for two consecutive years, declining 2% to 577 GWAC in 2025 and a further 9% to 523 GWAC in 2026, according to Wood Mackenzie's latest ...

After record shipments in 2024, the global solar inverter market is set for a two-year downturn, shrinking 2% to 577 GWac this year and another 9% to 523 GWac in 2026, according to ...



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Global solar inverter shipments are forecast to decline through 2026, with regional contractions in China, Europe, and the U.S. driven by overcapacity, policy shifts, and competition, ...

This decline has been driven by faltering rooftop markets in many major European countries, which will hit inverter shipments particularly hard as smaller rooftop projects naturally ...

The global solar inverter market will contract for two consecutive years, declining 2% to 577 Gigawatts AC (GWac) in 2025 and a further 9% to ...

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